

FERTSOURCE

WEEKLY MARKET REVIEW

*Increasing capabilities
and competitiveness
through market intelligence*

UAN

- The UAN market is quiet as buyers and sellers focus is on the spring ammonia programs.
- A successful push on spring ammonia programs are lending some support to current UAN values in the Cornbelt states.
- The NOLA barge pricing range is slightly lower week-over-week.

UREA

- The domestic urea market remained quiet with the supply chain working though NH3 fill.
- NOLA values stayed mostly flat for the week with minimal barge interest.
- Demand in Europe and Brazil are slim as storage at the ports is reported to be full. December cargoes are still available fob Arab Gulf, Baltic and North Africa following the India tender.

NH3

- Spring values were announced this week by producers. The market continues to await clarification surrounding fall contracts.
- After selling a tranche of spring tons, prices have increased by a noticeable degree.
- Yara's plant in Belle Plaine, SK plant went down due to some snow and frost affecting the power at the plant. The facility returned to full operation in stages as the province returned power and safety checks were completed.

PHOSPHATES

- NOLA phosphate markets are slightly firmer for the week. MAP is holding its typical premium to DAP.
- Producers have released winter fill phosphate pricing in parts of the US market.
- Global markets remain quiet with buyers deferring action for the time being.

POTASH

- Potash markets are stable. A supplier reported good uptake of winter fill in spite of lackluster fall season applications.
- NOLA potash barges are slightly weaker fob for Dec shipment due to importers.
- Two producers are currently offering winter fill potash pricing and supply, but have yet to offer a traditional program.

SECONDARY NUTRIENTS

- APP – Acid suppliers have implemented a \$25/ton price increase for December, which has pushed 10-34-0 pricing higher for prompt and spring pull.
- AMS –
- ATS –